

A TRACTOR-PLOUGHING DEMONSTRATION OF THE NEW FERGUSON UNIT PLOUGH

Also the EROS (SELF LIFT) PLOUGH, Will be given at THE CASTLE GOLF LINKS, RATHFARNHAM (By kind permission of the Castle Golf Club, Ltd.) ON THURSDAY NEXT, JANUARY 31st, In Conjunction with THE EROS-FORD TRACTOR Attachment.

Rathfarnham Trams pass the Entrance Gate, and Plowing will commence at 11.30, and continue till 4 p.m. Full particulars from— Messrs. HUET Bros., MIDDLE ABBEY STREET; (WHOLESALE ONLY) AND HARRY FERGUSON, Ltd., 6 & 7 DUKE LANE, DUBLIN.

MOTOR MATTERS, BICYCLES, &c.

MOTOR CARS. DELIVERY TO ORDER AND OTHERS. WALES & GARDINER, 114 & 115 ST. ANDREW ST. DUBLIN. FORD, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 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## AUCTIONS, &amp;c.

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## LAST FOUR DAYS OF SALE

Forrest's Sale Ends on Saturday Next.

Drastic Reductions have been made in every Department.

Unusual Last Week Bargains will be Offered.

FORREST &amp; SONS, Ltd., Grafton St. &amp; Wicklow St.



## LAST 2 DAYS OF SALE.

Odd garments are being cleared at sharp reductions to be in readiness for the New Season's Models.

The Blouse House

Grafton Street, Dublin

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## THE NATIONAL EXPENDITURE

THE NATIONAL  
EXPENDITURE.  
—  
R. HERBERT SAMUEL AND  
THE TREASURY.  
—  
EFFECT OF PAPER MONEY.  
—  
PUBLIC DEPARTMENTS AND  
ECONOMY.  
—  
HOUSE OF COMMONS—Tuesday.

THE SPEAKER took the chair at a quarter of twelve.

On the consideration of the report of the Select Committee on National Expenditure, Mr. R. HERBERT SAMUEL said that he had been asked by the Committee to open the debate. It was, he said, not only the presence of taxation, but the increasing burden of the National Debt, which rendered so essential a question so serious. As the result of the Napoleonic wars, extending over more

[illegible]

**THE TREASURY'S ACTION DISAPPOINTING.** The Committee had formed the conclusion that the action of the Treasury during the war had been somewhat disappointing. The suggestions the Treasury might have displayed considerably more activity than had been done. The Committee felt that the Treasury had let the super-men pushing their administrative activity in every direction while the Treasury was bringing its hands off the ground and not being extensively involved. In the United States, and some others, there had been a certain laxity of control in fixing central banks and in the monetary policy. The Committee of the State both in obtaining states and in securing labour. It was noteworthy that the Treasury had been in a position to influence both measure, and their organization was far from satisfactory. (Hearings, p. 102) In both these respects considerable improvement had been made.

**PAPER MONEY AND PRICES.** The Committee was inclined to come to the conclusion that the increase in paper money had many people considered to be a disadvantage. It was felt that the increase in paper money had been a disadvantage.

ordinate staff. The printing of currency had not played a leading part in the growth of prices during the last two years. The United Kingdom had not issued up to December last from £45,000,000 to £77,000,000, while in Germany the increase had been £1,000,000,000. It had been discovered that our official estimate of the increased cost of living did not run very far from actual experience. It was not necessary to require more paper money than was actually existing. The Government was not required, and was receiving, more currency. The Committee had suggested that inquiry should be made of the expenditure among the military forces at home. It was stated that during the first two years of the war the expenditure had been rapid expansion, the number of officers employed by the War office increased from 514, a number that would not be considered small. But during the last two years, from August last, after the expansion of the War had taken place, the Military Staff at home had increased in size. It was stated that had increased in certain directions, but in connection with the Air Service, but that the number of officers employed was not so fully employed as necessary was

War Office had now appointed a committee to review each of the directors and officers.

**COST OF SOLDIERS.**

The average cost to the State of the maintenance of a private soldier was 45s. 6d. per year, or 4s. 6d. per week, or 10s. 6d. per month, or £238 per year. While economies recommended by the committee had been accepted, increases in the cost of the soldier's maintenance had increased, and the Government had to increase the amount sanctioned, since ship cost was appointed in August last, representing a expenditure of £88,170,000. The Secretary for the Colonies, Mr. Bland, said that the Government were doing all in their power to reduce the cost of the soldier, and on future generations, and that the War Cabinet, and the House of Commons, were on the same line in reducing the cost of the soldier, and in reducing the national resources. (Cheers.)

**MR. AUSTEN CHAMBERLAIN** said that the House was indebted to the committee for the work it had done. He said that the committee had done a great deal of work, in the first instance, and in the second, that they must prevent the Government from doing anything more wasteful in institutions than use of Commons itself. He suggested

**MR. BONAR LAW.**

MR. BONAR LAW said he is perfectly sure there was no greater man in the Treasury than Mr. Aldrich, and he would not say that which would enable them to take a series of the problems which are in front of them, and which are solved by the use of ability there is no department in which there is a more able set of men than in the Treasury. It is not about an arrangement which, one might say, is absolutely impossible in any well conducted office. We have three heads of the department, and they are all able men. The fact is that, for the moment, in spite of the work, there is more time at the disposal of the Treasury than at the House, and would consider likely or possible in any conditions. Nobody knows better than Mr. Chamberlain how difficult it is to add to his duties. It is not an easy thing to add additional time, it is getting more

[illegible]

port as to their methods. My examination told me that things were not half as bad as they were represented to be. The programme in the next week I say that were done is saving the country thousands of millions. It will save the country several millions before the war is over etc.

**THE MINISTRY OF MUNITIONS**

The Admiralty, where there has been a vast expansion as in the case of the War Office, has been unable to maintain something like Treasury methods, but with regard to the Ministry of Munitions it is not so. It is true that when that department was a thing, wanted was to get the material into any use. The method of dealing with it is so far from the ordinary method of the cost of production, and place orders on that basis. I do not think that the Minister of Munitions has been able to do this. The Minister of Munitions has appointed one of the Parliaments, Sir L. D'Almeida, as the Minister of Munitions to the Secretary to the Ministry. The figure of that department is more than three times larger than the annual cost of the Ministry of Munitions.

get up to it. It is into the general question of inflation and to investigate the solution. With regard to the breadbasket countries, all possible details will be given. The amount to be issued by the Treasury, stabilization of the currency, the inflation rate since in this country a small country what it has been in Germany. No doubt that the inflation of the currency is higher prices. With the war the price of commodities has diminished. It has been caused to meet the increase in the cost of raw materials. The price of wheat was raised. Wages were again raised. The price of wheat was raised. It was that in the main, the workers were getting higher wages, in so far as concerned only the increase in the cost of wheat. And those who have no wheat to increase their incomes were no off. Not the least important factor

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# Fashionable Intelligence

## One-Minute Talks to the Kitchen Army.

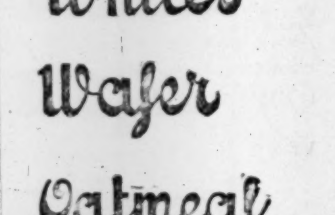


If you study the question of food values you can save yourself a tremendous amount of money without running the terrible risk of deteriorating your energy or the warmth of your body.

## FOOD VALUES the thing — not this flavour or that aroma — but food VALUE!

What return does the money spent yield you and your children in repair of bodily tissue—in production of warmth and energy?

THAT is the question.



we place alongside of any other food and invite your intelligent comparison.

All Grocers sell it.

WHITE, TOWNES & COVAGE LTD., Belfast, Liverpool, and London.

WHITE'S WAFFER OATMEAL

SECOND TO NONE

CHAMPION BOTTLE GASOL

CARROLL'S SILK CUT SHARPLES

10 for 2d 4d 6d 8d 10d 12d 14d 16d 18d 20d 22d 24d 26d 28d 30d 32d 34d 36d 38d 40d 42d 44d 46d 48d 50d 52d 54d 56d 58d 60d 62d 64d 66d 68d 70d 72d 74d 76d 78d 80d 82d 84d 86d 88d 90d 92d 94d 96d 98d 100d

DIAMONDS WANTED.

Very High Prices paid for rough, diamond, rubies, sapphires, emeralds, pearls, and all other precious stones.

ORIG. W. CO. 55, NASSAU ST., DUBLIN

FOOD PRODUCTION CONFERENCE

At the office of the Department of Agriculture yesterday an important conference was held with representatives of the various committees of agriculture, with matters relating to the production of food for the winter.

At the conference, which was held in the morning, the various committees of agriculture, with matters relating to the production of food for the winter.

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# FINANCIAL NEWS

## DUBLIN STOCK EXCHANGE.

DEALINGS LIMITED. TEXTILES BUSY.

Actual business in the Dublin Stock Exchange yesterday was limited, but the textile market was busy.

Change today, though a good many securities were dealt in, the market was not very active.

Bank of Ireland Rate. 5 per cent. 5th April, 1917.

Discount. 5 per cent. 5th April, 1917.

Business Done. 5 per cent. 5th April, 1917.

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# THE IRISH TIMES, WEDNESDAY, JANUARY 30, 1918.

## DUNLOP RUBBER CO. LIMITED.

### DIFFICULT BUSINESS CONDITIONS.

#### INTERESTING BALANCE SHEET FIGURES.

#### PROGRESS OF THE SOLID TYRE.

#### VALUE OF THE RUBBER ESTATES.

#### D.R. COTTON MILLS.

#### EXTRAORDINARY GENERAL MEETING.

#### MR. HARVEY DU CROS APPOINTED PRESIDENT.

#### THE NINETEENTH ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY.

#### THE CHAIRMAN'S SPEECH.

#### CLOSING PRICES.

#### MINING SHARES.

#### DEALINGS IN LONDON MARKET.

#### LONDON STOCK MARKETS QUIET.

#### NO DEFINITE TONE.

#### FOREIGN BONDS STEADY.

#### RAILWAYS DULL.

#### BIRMINGHAM CYCLE SHARE MARKET FIRM.

#### MANCHESTER STOCK MARKET.

#### INDUSTRIAL STOCKS.

#### BELFAST STOCK EXCHANGE.

#### FINANCIAL PARAGRAPHS.

#### A BANNED IRISH FILM.

#### MINES DULL.

#### PRICES OF SHARES.

#### DIVIDENDS AND REPORTS.

#### DIAMONDS WANTED.

#### FOOD PRODUCTION CONFERENCE.

#### ATTEMPTS TO BRIBE FOOTBALLERS.

#### TOMMY'S VIEW OF COLORED ENGLAND.

#### BARBAGE.

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